

Minutes

ITEM NO. 19  
FILE NO. \_\_\_\_\_

TO: Finance and Budget Committee  
FROM: Shari Cantor, Chairperson  
DATE: August 26, 2016  
SUBJECT: Finance and Budget Committee Meeting

**RECEIVED**

**SEP - 6 2016**

**TOWN COUNCIL OFFICE  
West Hartford, CT**

**IN ATTENDANCE: Shari Cantor, Leon Davidoff, Chris Barnes, Ron Van Winkle, Peter Privitera, Kimberly Boneham, Helen Rubino-Turco, Mark McGovern**

The Finance and Budget Committee met on Friday, August 26, 2016, at 8:00am in Town Hall, Room 312, to discuss the following:

**AGENDA**

1. Tax Appeals  
Corporation counsel reviewed a tax settlement for the old Bally's building on New Britain Avenue.
2. FY2016 Budget  
The FY2016 budget has an additional \$2.5 million surplus. The CFO discussed the recommended allocation of that surplus. A final recommendation will be discussed at the next F&B meeting.
3. Sole Source Procurement  
The CFO reviewed the reasons for sole source procurement and the procurements done in the past fiscal year.
4. OPEB  
The CFO reviewed the projected OPEB financials. A complete actuarial report should be available for the next F&B meeting.
5. State Aid  
We still have no indication what funds the State will be cutting in this fiscal year budget. Regardless we expect a cut of at least \$200,000. We are in good financial shape and will be able to sustain this cut without a significant financial impact.
6. Other business  
The Committee discussed our progress on the investigation of the UConn property as part of our due diligence effort.

C: Town Council  
Ronald Van Winkle, Town Manager  
Patrick Alair, Corporation Counsel  
Essie Labrot, Town Clerk  
Department Directors